



Confidence Petroleum's FY 2018 PAT Grows 5-fold to INR 26.82 crore

Mumbai / Nagpur, May 30, 2018:Confidence Petroleum India Limited, India's largest LPG cylinder manufacturer and one of the leading private sector LPG retailers, reported its financial results for the fourth quarter and year ended on March 31, 2018as approved by its Board of Directors.

Financial Highlights – Q4FY2018 Consolidated

- Revenue from operations at INR 184.7 crore, up by 17.24% y-o-y
- EBITDA (including other income) at INR 22.17 crore, up by 128% y-o-y
- Profit after tax at INR 675 lakh during Q4 FY 18 against a loss of INR 38 lakh during Q4 FY17

Financial Highlights –FY2018 Consolidated

- Revenue from operations at INR 607 crore, up by 22%
- EBITDA (including other income) at INR 74.18crore, up by 72%
- Profit after tax at INR 26.82 crore in FY 2018, a five-fold increase over FY 2017 PAT of INR 5 crore
- Earnings per share for the year ended on March 31, 2018 stood at INR 1.04

Commenting on the performance **Mr. Nitin Khara, Chairman & Managing Director, Confidence Petroleum** said, "Confidence Petroleum has reported a stellar performance for FY2018. All our businesses performed well during the year. Our order book position for the cylinder business stood at INR 231 crore as on March 31, 2018. We are well on track to set up 200 Auto LPG Dispensing Stations by the end of FY19. We are also very optimistic about our recently launched blast proof and light-weight composite cylinders under the brand name GoGas Elite for which we have set up a nation-wide distribution network."

Segment-wise Business Highlights

Cylinder Manufacturing – contributed 46% to Q4 FY2018consolidated revenue

- Q4FY18 Revenue at INR85 crore, up 6% Y-o-Y
- The order book position as on March 31, 2018 stood at INR 231 crore

Retail LPG– contributed 54% toQ4 FY2018 consolidated revenue

- Q4 FY18 Revenue of INR 100 crore, up 30% Y-o-Y
- Confidence Petroleum markets LPG under the brand name GoGas
- The company is one of the largest private sector players in AUTO LPG Dispensary Stations. The company now has 127 operational ALDS and has all the requisite permission to set up total 200 ALDs which it plans to set up by 2019

About Confidence Petroleum India Limited:

Confidence Petroleum India Limited (BSE: 526829) is India's leading private sector Liquified Petroleum Gas (LPG) retailer. The company markets LPG under the brand name "GoGas" and has 127as on 02nd April 2018,Auto LPG Dispensing Stations spread over Tamil Nadu, Karnataka, Telangana and Maharashtra. The company has recently introduced light-weight and blast-proof



composite LPG cylinders under the brand name “GoGas Elite” for the domestic and commercial LPG use. Confidence Petroleum is India’s largest manufacturer of LPG Cylinders with a capacity of manufacturing 5 million units per annum. The company has pan India presence with 15 cylinder manufacturing units and 58 bottling plants across India. For more information, visit www.confidencegroup.co

For More Information, Please Contact:

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